

SYSTEM AND METHOD OF MANAGING INVENTORY

Abstract of the Disclosure

An inventory management system and method which wirelessly interrogate product labels to determine inventory. The system includes an electronic price label system including electronic displays which display price information and interrogators which wirelessly obtain identification information from product labels, and a computer which receives first identification information from first product labels affixed to first instances of a product adjacent one of the electronic displays and one of the interrogators, determines a first amount of the product from the first identification information, receives second identification information from second product labels affixed to second instances of the product which have been sold, determines a second amount of the product from the second identification information, receives third identification information from third product labels affixed to third instances of the product adjacent the electronic price label, and determines a third amount of the product from the third identification information representing a current inventory amount.